CHRISTIE'S

RESULTS | LOS ANGELES | 29 MARCH 2022 | FOR IMMEDIATE RELEASE

<u>Finest & Rarest Wines Including a Collaboration with</u> <u>Grapes for Humanity Global Charity Foundation</u>

TOTAL: \$1,558,313

Sold 99% By Lot | 125% Hammer Above Low Estimate



Lot 164 Domaine de la Romanée-Conti, Assortment 1996 12 bottles per lot Price Realized: \$81,250

Los Angeles – Christie's online sale <u>Finest & Rarest Wines Including a Collaboration with Grapes for Humanity Global</u>
<u>Charity Foundation</u> totaled \$1,558,313, with 99% sold by lot and 125% hammer above low estimate. The sale attracted 27% first-time registrants and five auction records were set throughout the sale.

The top lot of the sale was a Domaine dela Romanée-Conti, Assortment 1996 (lot 164), which sold for \$81,250. Other notable results were achieved for rare Burgundy wines, including a mixed set including 12 bottles of Domaine Leroy 1996 (lot 168), which achieved \$47,500 and four bottles of Domaine Leroy, Clos de Vougeot 2002 (lot 170), which realized \$21,250.

Unique lots donated as part of a charitable collaboration with <u>Grapes for Humanity Global Foundation</u> also achieved notable results and were 100% sold by lot. Proceeds from these lots will support projects aimed at mitigating the impact of climate change specific to the wine community.

Chris Munro, Head of Department, Wine and Spirits, Christie's Americas, commented: "Following our successful wine sale in January, our second online auction out of Los Angeles continues to demonstrate the strength of the fine wine market. We were delighted to collaborate with the Grapes for Humanity Global Foundation and help raise \$71,450 to fund projects affected by climate change. Bidders from around the globe fought to secure some of the fantastic experiences donated by wine producers committed to this worthwhile cause. Elsewhere in the sale prices for the wines Domaine de la Romanée-Conti continue to surge as a rare Assortment 1996 made \$81,250 (estimate \$40,000-60,000) and three bottles of Romanée-Saint-Vivant 1996 sold for \$11,250 (estimate \$6,000-9,000). We now look forward to our next sale to be held in Hong Kong on April 13, Iconic Wines from Joseph Lau and our next online auction in Los Angeles that opens on April 19."

Arlene Willis, Founder and CEO, Grapes for Humanity Global, commented: "We are thrilled with the response to the auction and know that the funds raised will be a significant first step toward addressing the daunting challenge of climate change within the wine industry. Christie's has been a game-changing partner, and we look forward to continuing to work together to address this existential challenge."

SELECT RESULTS | CHRISTIE'S FINEST & RAREST WINES | 15-29 MARCH



Lot 168 Mixed Domaine Leroy 1996 12 bottles per lot Price Realized: \$47,500



Lot 18
Mixed Opus One & Private Winery Experience,
Sold to the Benefit of the Grapes for Humanity
Global Foundation
4 double-magnums per lot
Price Realized: \$6,875



Lot 48 Château Lafite-Rothschild 1982 9 bottles per lot Price Realized: \$23,750



Lot 119 Petrus 1989 6 bottles per lot Price Realized: \$27,500



Lot 165
Domaine de la Romanée-Conti, Richebourg 1996
2 bottles per lot
Price Realized: \$8,750



Lot 174 Henri Jayer, Vosne-Romanée Cros Parantoux 1999 1 magnum per lot Price Realized: \$47,500

AUCTION RECORD

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Bond Number: 65590638

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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